

WARMINSTER TOWNSHIP MUNICIPAL AUTHORITY
CONCISE FINANCIAL STATEMENT
DECEMBER 31, 2019

ASSETS AND DEFERRED OUTFLOWS

Current Assets	\$ 9,982,989
Restricted Assets	263,421
Net Capital Assets	75,671,553
Deferred Outflows of Resources	358,508
Other	<u>7,718</u>
	<u>\$ 86,284,189</u>

LIABILITIES, DEFERRED INFLOWS, AND NET POSITION

Current Liabilities	\$ 1,525,647
Other Long Term Liabilities	51,606
Long-Term Debt	4,122,086
Deferred Inflows of Resources	245,546
Net investments in Fixed Assets	71,092,467
Unrestricted Net Position	<u>9,246,837</u>
	<u>\$ 86,284,189</u>

STATEMENT OF NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2019

Balance, December 31, 2018	\$ 78,822,761
Add: Excess of Revenues Over Expenditures	<u>1,516,543</u>
Balance, December 31, 2019	<u>\$ 80,339,304</u>

CONDENSED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

Operating Revenues	
Water revenue	\$ 6,157,329
Sewer revenue	7,022,829
Penalties	124,703
Reimburse of costs-U.S. Navy	596,585
Other revenue	<u>484,805</u>
Total Operating Revenues	<u>14,386,251</u>
Operating Expenditures	
Water department	5,506,460
Sewer department	6,173,276
Administrative	<u>1,730,419</u>
Total Operating Expenses	<u>13,410,155</u>
Operating Income and Excess Revenues/Expenditures	976,096
Non Operating Income (Expense)	363,374
Capital contributions	<u>177,073</u>
Excess of Revenues over Expenditures	<u>\$ 1,516,543</u>

The audit report by an independent certified public accountant is available for inspection at the office of the Authority during regular business hours.